

APPENDIX 6 Risk Register

Grant allocations to community and voluntary organisations 2023-4

As at: 16 October 2024

Ref	Title	Risk Description	Opp / Threat	Cause	Consequence	Risk Treatment	Date Raised	Owner	Gross		Current			Target		Comments	Control / Mitigation Description	Date Due	Action Status	% Progress	Action Owner
									P	I	P	I	Score	P	I						
	Reduction in income	Introducing a fee may impact fundraising and secondary spend	Opportunity	Funder priorities	Could impact other museum income streams	Reduce	22/09/25	Paula Redway	3	3	3	3	9	2	2	Funder priorities have changed in recent years with funders being happier to support activity which has a wide range of income streams and doesn't rely on limited sources. Secondary spend has additional costs (e.g. for stock) therefore even if it does reduce, so will the costs.	Close liaison with key funders; recruitment of capacity to assist with fundraising and increasing philanthropy	31/01/26	Ongoing	30%	Paula Redway
37	Reduction in footfall	Introducing a fee may reduce footfall - especially as there are other world class museums in the city which are free to enter	Opportunity	Cost of living	Could lead to reduced access and inclusion in the museum	Reduce	22/09/25	Paula Redway	3	3	3	3	9	2	2	Entry fee is small. Significant mitigations in the concessions structure. 12 free days per year for everyone to enter for free.	People in receipt of state benefits and young people under 5 have free entry; free entry for people attending events and funded activity; concessionary entry for young people and students; 12 free to enter days per year; marketing budget, capacity and campaign to increase footfall; partnerships developed with other visitor attractions to drive footfall on an ongoing basis	31/01/26	Ongoing	30%	Paula Redway
													0								
														0							
														0							
														0							
														0							
														0							
														0							
														0							
														0							
														0							
														0							
														0							
														0							
														0							

THE RISK REGISTER IS FORMATTED AS A TABLE. PRESS TAB ON THE LAST TABLE CELL TO INSERT A NEW ROW.

This page is intentionally left blank